



**The Joanna Leach Foundation
Annual Report & Accounts
2019-2020**

The Joanna Leach Foundation



Patrons:

George Fenton, Esq; Major General Julian Thompson, CB, OBE

Trustee Management Board:

Michael J. Beville, (appointed 3 Sept 2011)
Annie Farrelly-Smith, (appointed 28 Jan 2012)
Samantha Knights, (appointed 28 Jan 2012)
Andrew Lancaster, (appointed 3 Sept 2011)
Henrietta Thompson, (appointed 3 Sept 2011)

Company Secretary:

Michael Knights, FCA

Music Advisors:

Roger Hendy & Andreas Boyde

Registered Office:

7 Shute House, Shute, Axminster, EX13 7NY
Charity Registration No. 1153510

Our Aims & Objectives

A not-for-profit Company registered in England No. 7761428

To foster Joanna Leach's charitable aspirations and through the sponsorship of artists and concerts, to promote an awareness of her contribution to music and her passion for quality in all aspects of life.

To support through musical activities, the aims and work of charitable organisations engaged in the care of those with life threatening or terminal illnesses.

To promote an awareness and understanding of how the performance of music can be a life-enhancing experience, facilitating social cohesion and inclusiveness within communities.

To encourage and fund professional musicians to work with amateur musicians, to engender quality and high standards in performance with the aim of enhancing a spirit of joy in achievement through participation with others in group musical activities.

Activities 2019-2020

Concerts & Recitals: *The Joanna Leach Memorial Concert* given in aid of *Hospicare* at Exeter Cathedral (2019) was Haydn's Creation with some 220 choristers and players conducted by Roger Hendy. This major concert event raised £3500 for *Hospicare*. Our thanks to **Roger Hendy** for his considerable efforts in planning, putting a huge choir together, and bringing the concerts to fruition. Concerts were supported in November & December. A programme of (now deferred) concerts for the remainder of the year had been planned and funded through the ISCA Ensemble. Artists fees have been paid in advance to assist them through the current crisis.

The Company is now dormant: the Trustees decided to close the foundation at their AGM last year and distribute the remaining assets in accordance with our charitable aims. They intend to apply to have the company struck off the Register of Companies.

Organisation

The Organisation is a charitable company limited by guarantee, incorporated on 5 September 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Management Trustees: The Charity Trustees are also directors of the company and under the company's Articles are known as Members. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years. Two trustees retire each year in rotation at the next AGM. The two retiring Trustees may offer themselves for re-election. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

All the Trustees give their time voluntarily and receive no remuneration, expenses or benefits from the charity. Trustees are recruited as required and appointed by the management trustees on the basis of their suitability for the role. There are no specific policies relating to the training and induction of new Trustees. The day to day management of the Charity is delegated to Mr. M. J. Beville.

General Policies

Grant Making Policies: The Trustees consider requests for grants in the context of the charity's main objectives and how well the proposed target funding meets them.

Health & Safety: The Foundation takes care to review Health & Safety issues when hiring venues and to ensure that Event Insurance is in place to cover Volunteers and the public when appropriate. Health & Safety announcements are made at the start of every event.

Children and Vulnerable Adults: The Foundation does not work directly with children and vulnerable adults. Should we fund the activities of Artistes to work in these areas, this will always be compliant with the requirements of the establishments involved and any current legislation.

Project Funding & Reserves: The Trustees have no specific policy regarding the holding of reserves but ensure that their commitments are fully funded for at least one year in advance. We are fully funded to 30th September 2019.

Investment Policy: Our policy is to attempt to maximise the value of the investment funds. No social, environmental, or ethical policies are followed in relation to the investments.

Trustees' Responsibilities: The Trustees are responsible for preparing the Trustees' Report & Financial Statements in accordance with applicable law and UK accounting standards. The Trustees must select suitable accounting policies and apply them fairly and consistently on a going concern basis (unless inappropriate). The Trustees must keep proper accounting records and must safeguard the assets of the charity.

The Joanna Leach Foundation

7 Shute House Shute Axminster EX13 7NY

FINANCIAL STATEMENT for Period 1st Oct 2019 –

30th April 2020

INCOMING RESOURCES			2020	2020	2019	2019
	<i>notes</i>	Unrestricted	Restricted	Unrestricted	Restricted	£
		£	£	£	£	£
Incoming resources from generated funds						
Voluntary income: Donations	2	481	0	3,831		0
Activities for generating funds	3	0		116		
Royalty Income	1c	145		633		
				0		
Interest	4	0		6		
Total incoming resources		626	0	4,586		0
Less RESOURCES EXPENDED						
Cost of generating charitable activities						
Voluntary income	1d	42		399		
Fundraising trading		0		116		
Charitable activities		6,631		6,193		0
Governance cost						
Administration		168		1,596		
Depreciation		0		0		
Total Resources Expended		6,841	0	8,304		0
Net movement of funds		-6,215	0	-3,718		0
Gain on Investment Fund				3,046		
Less: Movement on interest free loan				-3,041		
Funds brought forward from previous year		6,215		9,928		
Total funds carried forward		0	0	6,215		0

BALANCE SHEET as at 30th September 2019

		2020	2020	2019	2019
		£	£	£	£
Fixed Assets					
Investment Fund	1e				
Equipment (Less depreciation)		0		0	
			0		0
Current Assets					
Stock		0		437	
Cash on hand		0		0	
Debtors		0		118	
Bank		0		5,660	
		0		6,215	
Less Creditors falling due within one year					
Investment fund interest free loan	1e	0		0	
			0		0
			0	7	6,215
			0		6,215
Funded by:					
Current Unrestricted General funds		0		6215	
Current Restricted funds	b	0		0	
			0		6,215

The 2018-2019 accounts are in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities. The following pages form part of these accounts.

Signed on behalf of the Foundation by

M. J. Beville, Treasurer

ACCOUNTING DECLARATION

The company was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with S 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The company ceased operations on 23rd April 2020 and has been dormant since that date with no assets or liabilities.

Signed on behalf of the Directors/Trustees by

M J BEVILLE

Director/Trustee 30th April 2020

NOTES TO THE ACCOUNTS

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and figures for the preceding year have been presented in accordance with the current policies.

(a) Basis of accounting

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (SORP FRS 102) and with the requirements of the Companies Act 2006.

The Trustees confirm that there is no requirement for an audit to be carried out of these accounts under Charities Act 2011.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is recognised when the charity has reasonable probability of entitlement to the funds. The following policies are applied to particular categories of income:

Donated Income is in the form of donations and gifts. Gift Aid is added where appropriate and compiled in order to make a periodic claim. Pending claims are included in Debtors. There are no Membership Subscriptions.

Activities generating funds: Income from concerts, where the Foundation is the organiser - **£0** (2019 £0); also income from CD sales - **£0** (2019 £116).

Royalties due to Joanna Leach and Athene Records have been transferred during the accounting period for the benefit of the ISCA Ensemble, who have agreed to maintain the Joanna Leach Memorial website

CD Stock **£0** (2019 £437) has been written off and will be donated to charity where any value may be usefully recovered.

Charitable Trading is limited to the sale of CDs (played by Joanna Leach or related Artists)

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of Generating Funds is mainly the cost of creating and running the website, plus promotional expenditure in the form of Newsletters and information about the Foundation.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Write off of CD stock donated to charity	£437 (cost 2019 £116)
Sponsorship & Event Costs	£6194 (2019 £6193)
Donations to other charities	£0 (2019 £0)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis

designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Administration costs £168 (2019 £1596).

(e) Tangible Assets

There were no tangible assets remaining.

(f) Debtors

Debtors: The outstanding debt is in connection to Gift Aid tax recovery **£0** (2018 £731) and royalties due for July-Sept quarter **£0** (2019 £118) plus an insurance accrual of **£0** (2019 £0)

2. Donations

Unrestricted Total £481 (2018 £3831)

Restricted Total £0 (2019 £0)

3. Income from Activities to further the Charity's Objectives

Unrestricted Total £145 (2019 £749)

4. Income from Investment Activities

Unrestricted £0 (2019 £6)

5. Trustee Declaration

No payments of remuneration, expenses, 'benefits in kind' or fees for services have been made to our Trustees during this financial year.

We hereby certify these Accounts as being a true and accurate record of the Foundation's financial affairs.

Michael J. Beville, *Trustee/Treasurer*

Annie Farrelly-Smith *Trustee*